This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.
Unit Name: BS450 Financial Management

Nominal Duration: 12 weeks

Delivery Mode: External

Workload:
- Topic readings, exercises, review of study materials: 35 hours
- Reading and private study: 35 hours
- Assignment preparation: 50 hours
- TOTAL: 120 hours

Weight: 10 credit points

Unit Coordinator: Wendy Collins

Teaching Staff: Wendy Collins

Co / Prerequisite Units:
- BS400 Christian Thinking on Management
- OR Permission of the Dean

Core / Elective:
- Graduate Certificate in Management: Elective
- Graduate Diploma in Management: Core

Rationale:
The purpose of this unit is to develop the ability of non-accountants to understand the accounting concepts needed to interpret, use and understand financial statements and the origin of the summarised accounting data. Present levels of judgment, ethics and attitudes will be enhanced to equip managers to identify information requirements needed to meet their responsibilities relating to the financial performance and goals of the organisation. Students will develop skills in planning, budgeting, control and using financial reports in decision making, and will be able to examine and interpret the key financial statements and reports required to meet their statutory duties. The evaluation of investment and financing alternatives and working capital management will also be included.

Text Requirements:

Outcomes:
On completion of this unit, students will have provided evidence that they are able to:
1. Discriminate amongst the concepts used in understanding accounting reports required by management in an organisation.
2. Identify, analyse and interpret financial information relevant to operational, investment and financial decisions of an organisation.
3. Demonstrate an understanding of concepts and issues involved in corporate accounting, cash flow statements, financial statement analysis and financial management.
4. Assess and evaluate the meaning and significance of financial management and accounting terms and concepts.
5. Analyse investment alternatives and evaluate projects.
6. Evaluate the types, sources and costs of funds.
7. Communicate effectively in presenting solutions to case studies.

Content:
<table>
<thead>
<tr>
<th>Topic</th>
<th>Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction to the accounting environment</td>
</tr>
<tr>
<td>2</td>
<td>Financial function of an organisation</td>
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<td>3</td>
<td>Financial reporting needs in the public sector required by law</td>
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<tr>
<td>5</td>
<td>Performance, Cashflow Statement</td>
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<tr>
<td>6</td>
<td>Financial Performance Analysis, Strategies to Improve Performance</td>
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</table>
Assessment

Assessment Task #1 – Case Study 1 (Relates to Outcomes 1-4, 7)
A Case Study is to be submitted comprising a number of separate parts relating to work covered during Weeks 1-6 of the unit.

Weighting: 30%  
Length: As assigned  
Due Date: Week 7

Assessment Task #2 – Case Study 2 (Relates to Outcomes 2-7)
A Case Study is to be submitted comprising a number of separate parts relating to work covered during Weeks 7-12 of the unit.

Weighting: 30%  
Length: As assigned  
Due Date: Week 12

Assessment Task #3 – Examination (Relates to Outcomes 1-7)
The exam will consist of multiple choice, short answer and practical questions and will assess understanding of all aspects of the unit.

Weighting: 40%  
Length: 3 hours  
Due Date: Week 16 (Examination Week)

Academic & General Resource Requirements


Ross, SA, Westerfield, RW, Jaffe, J, 2007 Modern Financial Management, 8th edn, McGraw-Hill, Columbus, OH.


Journals

The CPA Journal [ISSN 0732-8435]
International Journal of Commerce and Management [ISSN 1056-9219]
Journal of Accountancy [ISSN 0021-8448]
National Accountant [ISSN 1039-608X]
Charter [ISSN 1035-0478]

Unit Summary

This unit aims to provide an understanding of the accounting concepts used in the interpretation of accounting reports and financial statements which are prepared to assist effective management of organisation. Managers should recognise their information requirements on which relevant decisions are based. Planning, control and decision-making capabilities are developed. Investment and finance decisions and the management of working capital are discussed.