This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.
<table>
<thead>
<tr>
<th>Unit code</th>
<th>BZ312</th>
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<tbody>
<tr>
<td>Unit name</td>
<td>Auditing</td>
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</table>
| Associated higher education awards | Associate Degree in Business  
Bachelor of Business |
| Duration    | One semester |
| Level       | Advanced |
| Unit Coordinator | Fabiola Richards |
| Core/Elective | Elective - Associate Degree in Business  
Core - Bachelor of Business (major in Accounting)  
Elective - Bachelor of Business (other majors) |
| Weighting   | Unit credit points: 10  
Course credit points: 160 - Associate Degree in Business  
240 - Bachelor of Business |
| Student workload | Face to face on site  
External |
| Contact hours | 39  
Reading, study, and preparation | 59  
Assignment preparation | 52  
TOTAL | 150  
Engagement with study materials | 90  
Assignment preparation | 60  
TOTAL | 150 |
| Delivery mode | Face to face on site  
External |
| Prerequisites/Co-requisites/Restrictions | Prerequisite: BZ213 Company Accounting |
| Specialist resource requirements | A computer with internet access will be required.  
The CHC Learning Hub has computers available for use by students, during operating hours. |
### Recommended readings

<table>
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<tr>
<th>Books</th>
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### Journals and Periodicals

- *Charter* (The Institute of Chartered Accountants in Australia)
- *Harvard Business Review*
- *Journal of Accountancy*
- *National Accountant*
- *The CPA Journal*

In addition to the resources above, students should have access to a Bible, preferably a modern translation such as *The Holy Bible: The New International Version 2011* (NIV 2011) or *The Holy Bible: New King James Version* (NKJV).

These and others translations may be accessed free on-line at [http://www.biblegateway.com](http://www.biblegateway.com). The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.

### Content

1. Audit, assurance and the accounting profession: Overview including regulatory framework
2. Professional ethics, governance, and independence audit responsibilities, objectives and audit evidence
3. Overview of the financial report audit process: Audit objectives, evidence and procedures, auditor risk model
4. Planning the audit, materiality and business risk
5. Internal control and control risks assessment of control risk and audit strategy
6. Determining detection risk and designing substantive procedures; Audit programs for substantive procedures
7. Audit sampling
8. Fraud
9. Impact of IT on auditing
10. Auditing the sales and collection cycle; Controls over revenue
11. Internal audit and other assurance services
12. Audit completion, review and reporting
13. Auditor responsibilities, legal liability and ethics
### Learning outcomes

On completion of this unit, students will have demonstrated that they can:

1. Explain the legal, professional and ethical obligations of an independent auditor;
2. Apply auditing standards and procedures in the conduct of an audit, including fraud audit;
3. Explain the legal and ethical issues in audit practice;
4. Outline the audit process from planning, documentation, testing and evaluation through to reporting;
5. Apply the different types of audit testing techniques, including compliance and substantive tests and apply these audit testing procedures, and the concept of internal control for both manual and computerised accounting systems;
6. Critically review the principles of and apply audit sampling methods;
7. Identify and resolve routine and complex problems involving various audit situations including auditing litigation and ethical issues;
8. Incorporate Biblical Christian worldview into auditing principles and practice; and
9. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.

### Assessment tasks

<table>
<thead>
<tr>
<th>Task</th>
<th>Description</th>
<th>Word Length/Duration</th>
<th>Weighting</th>
<th>Learning Outcomes</th>
<th>Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task 1</td>
<td>Ten tutorial exercises</td>
<td>200 words plus calculations for each exercise</td>
<td>30%</td>
<td>1-9</td>
<td>Weeks 2-11</td>
</tr>
<tr>
<td>Task 2</td>
<td>Business report</td>
<td>1500 words</td>
<td>20%</td>
<td>1-4, 7-9</td>
<td>Week 12</td>
</tr>
<tr>
<td>Task 3</td>
<td>Final examination</td>
<td>2.5 hours</td>
<td>50%</td>
<td>1-8</td>
<td>Week 15</td>
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