



CHRISTIAN HERITAGE COLLEGE

BZ510

FINANCIAL MANAGEMENT

This sample unit outline is provided by CHC for prospective and current students to assist with unit selection.

Elements of this outline which may change with subsequent offerings of the unit include Content, Required Texts, Recommended Readings and details of the Assessment Tasks.

Students who are currently enrolled in this unit should obtain the outline for the relevant semester from the unit lecturer.

Unit code	BZ510	
Unit name	Financial Management	
Associated higher education awards	Graduate Certificate in Management Graduate Diploma in Management	
Duration	One semester	
Level	Postgraduate	
Unit Coordinator	Wendy Collins	
Core/Elective	Elective - Graduate Certificate in Management Elective - Graduate Diploma in Management	
Weighting	Unit credit points: 10 Course credit points: 40 - Graduate Certificate in Management 80 - Graduate Diploma in Management	
Student workload	Face-to-face on-site	External
	Timetabled hours per week: N/A	Directed study hours per week: 6
	Personal study hours per week: N/A	Personal study hours per week: 4
	Total workload hours per week: N/A	Total workload hours per week: 10
Students requiring additional English language support are expected to undertake an additional 1 hour per week.		
Delivery mode	External Full time Part time	
Prerequisites/ Corequisites/ Restrictions	Nil	
Specialist resource requirements	Nil	
Prescribed text(s)	Juchau, R., et. al. (2006). <i>Accounting: Information for decisions</i> (2 nd ed.). Melbourne. VIC: Thomson.	

<p>Recommended readings</p>	<p>Books</p> <p>Bazley, M., Hancock, P., Berry, A., & Jarvis, R. (2010). <i>Contemporary accounting</i> (7th ed.). Melbourne, VIC: Cengage Learning Australia Limited.</p> <p>Birt, J., et. al. (2005). <i>Accounting: Business reporting for decision making</i>. Brisbane, QLD: John Wiley & Sons.</p> <p>Collis, J., Holt, A., & Hussey, R. (2012). <i>Business accounting – An introduction to financial and management accounting</i> (2nd ed.). London, UK: Palgrave Macmillan.</p> <p>Hoggett, J., Edwards, L., & Medlin, J. (2009). <i>Accounting</i> (7th ed.). Sydney, NSW: John Wiley & Sons.</p> <p>Marshall, D., McCartney, J., Van Rhyne, D., McManus, W., & Viele, D. (2010). <i>Accounting – what the numbers mean</i> (2nd revised ed.) Sydney. NSW: McGraw Hill.</p> <p>Peirson, G., Brown, R., Easton, S., Howard, P., & Pinder, S. (2011). <i>Business finance</i> (11th ed.). Sydney, NSW: McGraw-Hill.</p> <p>Petty, J., Keown, A., Scott, D., & Martin, J. (2009). <i>Financial management principles and applications</i> (5th ed.). Sydney, NSW: Pearson Education Australia.</p> <p>Ross, S., Traylor, R., Bird, R., Westerfield, R., & Jordan, B. (2011). <i>Essentials of corporate finance</i> (2nd ed.). Sydney, NSW: McGraw-Hill.</p> <p>Journals and Periodicals</p> <p><i>Charter</i> (The Institute of Chartered Accountants in Australia)</p> <p><i>In the Black</i> (CPA Australia)</p> <p><i>International Journal of Commerce and Management</i></p> <p><i>Journal of Accountancy</i></p> <p><i>National Accountant</i></p> <p>In addition to the resources above, students should have access to a Bible, preferably a modern translation such as <i>The Holy Bible: The New International Version 2011</i> (NIV 2011) or <i>The Holy Bible: New King James Version</i> (NKJV).</p> <p>These and others translations may be accessed free on-line at http://www.biblegateway.com. The Bible app from LifeChurch.tv is also available free for smart phones and tablet devices.</p>
<p>Content</p>	<ol style="list-style-type: none"> 1. Introduction to the accounting environment and financial function of an organisation 2. Financial reporting requirements in the public sector 3. Financial statements: Balance sheet, income statement, cashflow statement 4. Analysis of financial statements 5. Financial performance analysis, strategies to improve performance 6. Key performance indicators: Financial and non-financial 7. Cost concepts: Cost volume profit relationship and cost variances 8. Budgeting: Master budget and budget reports; Management of working capital 9. Capital investment alternatives 10. Finance sources and costs

<p>Learning outcomes</p>	<p>On completion of this unit, students will have demonstrated that they can:</p> <ol style="list-style-type: none"> 1. Discuss the concepts used in understanding accounting reports required by management in an organisation; 2. Identify, analyse and interpret financial information relevant to operational, investment and financial decisions of an organisation; 3. Discuss the concepts and issues involved in corporate accounting, cash flow statements, financial statement analysis and financial management; 4. Critically review the meaning and significance of financial management and accounting terms and concepts; 5. Analyse independently investment alternatives and evaluate competing projects; 6. Critically evaluate the types, sources and costs of funds; 7. Reflect on case study feedback to identify strengths and areas for improvement; 8. Incorporate a Biblical Christian worldview into knowledge about financial management; and 9. Communicate at an appropriate tertiary standard: with special attention to design elements, grammar, usage, logical relations, style, presentation and referencing.
<p>Assessment tasks</p>	<p>Task 1: Financial management portfolio case studies Word Length/Duration: Short answer questions, including questions with calculations Weighting: 30% Learning Outcomes: 1-4, 7-9 Assessed: Week 7</p> <p>Task 2: Financial management portfolio case studies Word Length/Duration: Short answer questions, including questions with calculations Weighting: 30% Learning Outcomes: 2-9 Assessed: Week 13</p> <p>Task 3: Final examination Word Length/Duration: 3 hours Weighting: 40% Learning Outcomes: 1-6, 8, 9 Assessed: Week 15</p>